

Press release

**IMPRIMA S.P.A. BECOMES THE MAIN TEXTILE PRINTING & FINISHING GROUP IN EUROPE
THANKS TO THE ACQUISITION OF SET**

Milan, November 6th, 2017 - [IMPRIMA S.p.A.](#), a multinational group's holding company entirely dedicated to textile finishing, announces the acquisition of [SET](#) - Società Europa Tessile, an Italian company specialized in textile printing.

Thanks to this operation **IMPRIMA becomes the first textile printing & finishing group in Europe, with a 2017 forecasted sales revenue of around 160 million euros.**

SET is a company founded by Aldo Corvini in 1975, serving Italian and foreign customers for over 40 years. With its operational headquarters located in Fiano Romano (Rome) and its production center in Lonate Pozzolo (Varese), the company, whose 2016 sales **revenue exceeded 60 million euros**, offers printed, matchable items and assists its customers in the creation of original collections both for the fast fashion market and for the more conventional collections.

"The future-driven vision and the push towards innovation lay at the core of the company, that's why we are happy to pursue our evolution alongside IMPRIMA. This union will lead us to face new challenges thanks to the technologies, the sustainable processes developed by the company and the ambitious plans of geographical expansion" say Marta and Daniele Corvini, who will continue to manage SET and reinvest in IMPRIMA's capital.

At the base of the choice to have SET enter the group is IMPRIMA's strong willingness **to diversify its creative offer and its costumer portfolio**, increasing not only the figures of the fast fashion market but also those of the planned market, also at a geographical level.

SET's follows the recent acquisition of Como-based printing converter B-Blossom and the previous ones of KBC (Germany's printing leader) and GUARISCO, making IMPRIMA the main textile printing and finishing industrial group at a European level.

"Our goal is to keep and improve the quality and the different creative and commercial identities of each brand, helping each company to serve its customers following the best standards required by the textile market's constant evolution, both within and outside of Europe. Thanks to the investments made in technologies and human resources, and also to the industrial synergies and the future foreign investments, we are confident we'll be able to strengthen this position and become a beacon for the textile market at a global level" say Valentina Franceschini, partner at Wise SGR and President of IMPRIMA.

For the acquisition of SET, **IMPRIMA** sought legal advice from the Bonelli Erede law firm and financial and fiscal advisory from, respectively, KPMG and Spada Partners. The sellers of **SET** were legally assisted by **NCTM**, financially advised by **Partners**, and sought the assistance of **CMS Adonnino Ascoli & Cavasola Scamoni** as fiscal advisor.
